

COUNCIL AGENDA STATEMENT



Meeting Date: November 12, 2023
To: Honorable Mayor and City Councilmembers
From: Jennifer Johnson, Finance Director
Through: George Garrett, City Manager

Agenda Item: **Resolution 2024-112**, Amending The City’s Fiscal Year 2023-2024 Budget;
And Providing For An Effective Date.

BACKGROUND & JUSTIFICATION:

In accordance with Florida Statutes, it is necessary for the City Council to adjust the Fiscal Year 2023-2024 budget to reflect anticipated changes in year-end revenues and expenditures.

<u>CONSISTENCY CHECKLIST:</u>	Yes	No
1. Comprehensive Plan	_____	_____
2. Other _____	_____	_____
3. Not applicable <u> X </u>		

FISCAL NOTE:

Approval of the resolution will formally amend the FY23-24 Adopted Budget.

RECOMMENDATION: Council Approve Resolution

**CITY OF MARATHON, FLORIDA
RESOLUTION 2024-112**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF MARATHON, FLORIDA, AMENDING THE CITY'S
FISCAL YEAR 2023-2024 BUDGET; AND PROVIDING FOR
AN EFFECTIVE DATE**

WHEREAS, the City of Marathon (the "City") adopted a budget for Fiscal Year 2023-2024 via Resolution 2023-92;

WHEREAS, in accordance with Florida Statutes it is necessary for the City Council to adjust the budget to reflect unanticipated year end revenues and expenditures for Fiscal Year 2023-2024.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF MARATHON, AS FOLLOWS:**

Section 1. The above recitals are true and correct and are incorporated herein.

Section 2. The budget amendment for Fiscal Year 2023-2024, beginning October 1, 2023 and ending September 30, 2024, attached as Exhibit 'A' is approved.

Section 3. This resolution shall take effect immediately upon its adoption.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
MARATHON, FLORIDA, THIS 12th DAY OF NOVEMBER, 2024.**

THE CITY OF MARATHON, FLORIDA

Mayor

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

Diane Clavier, City Clerk

(City Seal)

**APPROVED AS TO FORM AND LEGALITY FOR THE USE
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:**

City Attorney

**City of Marathon
Budget Amendment
Fiscal Year 2023-2024**

EXHIBIT A

Fund	Adopted Budget FY 23/24	Budget Amendment	Amended Budget FY 23/24
General Fund			
Revenues			
Ad Valorem Taxes (97% collection rate)	\$ 9,790,156	\$ 244,000	\$ 10,034,156
Communications Tax	633,426	-	633,426
Total Taxes	10,423,582	244,000	10,667,582
Local Business Tax (County Occupational Licenses)	48,000		48,000
Taxi Permits	3,300		3,300
Vacation Rental Permit & Agent Fees	717,060	-	717,060
FEMA FWS Review & Processing Fees & Inspection Fees	6,000	-	6,000
Planning & Zoning Fees	65,000	-	65,000
Fire Inspection Fees (including vacation rentals)	315,000	270,000	585,000
Total License and Permits	1,154,360	270,000	1,424,360
SAFER Grant	593,811	(593,811)	-
Sales Tax Revenue - State Revenue Sharing	386,255	-	386,255
Fuel and Motor Fuel Tax	46	-	46
Mobile Home License	5,000	-	5,000
DEO/DEP Grants	60,000	(60,000)	-
Alcoholic Beverage License	18,000	-	18,000
Marathon Middle School Fire Academy MOU	50,000	-	50,000
Half Cent Sales Tax	2,368,226	-	2,368,226
Firefighter Supplemental Comp	9,000	-	9,000
Tourist Development Council Grant	203,050	-	203,050
Payment in Lieu of Taxes-Local Units	12,064	-	12,064
Total Intergovernmental Revenue	3,705,452	(653,811)	3,051,641
Key Colony Beach Fire/EMS	550,000	150,000	700,000
EMS Services	925,000	-	925,000
Recreation Program Revenue	25,000	-	25,000
Total Charges for Services	1,500,000	150,000	1,650,000
Traffic Court Fines	110,000	-	110,000
Code Enforcement Fines	300,000	360,000	660,000
Local Ordinance Parking Fines	1,170,350	-	1,170,350
Fines - Local Training	8,300	-	8,300
Total Fines and Forfeits	1,588,650	360,000	1,948,650
Interest Income	435,000	311,000	746,000
Rents & Other	12,000	-	12,000
Miscellaneous Revenue	50,000	-	50,000
Total Miscellaneous Revenues	497,000	311,000	808,000

**City of Marathon
Budget Amendment
Fiscal Year 2023-2024**

EXHIBIT A

Fund	Adopted Budget FY 23/24	Budget Amendment	Amended Budget FY 23/24
General Fund (continued)			
Transfer from Stormwater Utility Fund	25,000	-	25,000
Transfer from Capital Infrastructure Fund	487,287	-	487,287
Transfer from Wastewater Enterprise Fund	335,307	-	335,307
Transfer from Impact Fee Fund	480,000	(480,000)	-
Administrative Fee-Building	553,741	-	553,741
Administrative Fee-Marina	25,000	-	25,000
Total Other Sources	1,906,335	(480,000)	1,426,335
Unappropriated Fund Balance(Deficit), October 1	22,333,335	201,917	22,535,252
Reserved Fund Balance, October 1	592,529	-	592,529
Total Fund Balance, October 1	22,925,864	201,917	23,127,781
Total General Fund Revenues & Reserves BOY	\$ 43,701,243	\$ 403,106	\$ 44,104,349
General Fund Expenditures			
City Clerk	\$ 341,244	\$ -	\$ 341,244
City Manager	329,236	-	329,236
Code	777,597	(100,000)	677,597
Council	591,925	115,000	706,925
Finance	433,600	-	433,600
Fire/EMS	7,568,987	(593,811)	6,975,176
General Services	1,460,414	-	1,460,414
Information Technology	739,019	(200,000)	539,019
Legal	589,123	(100,000)	489,123
Nearshore Waters Management-Ports	119,400	-	119,400
Parks and Recreation	2,276,659	-	2,276,659
Planning	1,402,978	(570,000)	832,978
Police Services	2,529,891	-	2,529,891
Public Works	1,431,091	(200,000)	1,231,091
Total Expenditures	20,591,164	(1,648,811)	18,942,353
Reserved Fund Balance @ September 30	592,529	-	592,529
Unreserved Fund Balance @ September 30	22,517,550	2,051,917	24,569,467
Total Fund Balance, Sept 30	23,110,079	2,051,917	25,161,996
Total General Fund Expenditures & Reserves	\$ 43,701,243	\$ 403,106	\$ 44,104,349