

**CITY OF MARATHON, FLORIDA
RESOLUTION 2025-27**

**A RESOLUTION OF THE CITY OF MARATHON, FLORIDA
WITH RESPECT TO REIMBURSEMENT OF CERTAIN COSTS
RELATING TO VARIOUS CAPITAL IMPROVEMENTS WITHIN
THE CITY.**

WHEREAS, Marathon, Florida (the "City") has incurred and/or will incur various costs in relation to the acquisition, construction and equipping of various capital improvements within the City, as generally described on Exhibit A hereto and more particularly described in the plans and specifications on file with the City (the "Project");

WHEREAS, the City has determined it is in its best interest to reimburse all or a portion of such costs from proceeds of tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, AS FOLLOWS:

SECTION 1. It is the intent of the City to reimburse various costs and expenditures relating to the acquisition, construction and equipping of the Project. The City has paid for, and/or reasonably anticipates that it will pay for, such costs and expenditures from the One Cent Infrastructure Sales Surtax, sewer rates, special assessments and grants. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which is not expected to exceed \$43,000,000 aggregate principal amount.

SECTION 2. The City shall comply with all applicable law in regard to the public availability of records of official acts (i.e., adoption of this resolution) by public entities such as the City, including making this resolution available to public inspection.

SECTION 3. It is the intent of this resolution to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. This Resolution shall become effective immediately upon adoption hereof.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 25TH DAY OF MARCH, 2025.

THE CITY OF MARATHON, FLORIDA

Lynn Landry, Mayor

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

Diane Clavier, City Clerk

(City Seal)

**APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE
CITY OF MARATHON, FLORIDA ONLY:**

Steve Williams, City Attorney

Exhibit A:

GENERAL DESCRIPTION OF PROJECT

The Project generally consists of the following capital improvements, as more particularly described in the plans and specifications of file with the City, and as the same may be amended and supplemented from time to time:

Appendix E Detailed Cost Estimates

Alternative 1A

Capital Costs				
Item	Unit of Measure	Quantity	Unit Price	Total Cost
Wells-Deep	Each	1	\$12,000,000	\$12,000,000
Wells-Deep-Monitor	Each	1	\$5,000,000	\$5,000,000
Transmission- 6-inch pipe	LF	5,280	\$95	\$501,600
Transmission- 8-inch pipe	LF	26,930	\$115	\$3,096,950
Transmission- 10-inch pipe	LF	13,200	\$137	\$1,808,400
Transmission- 12-inch pipe	LF	16,260	\$152	\$2,471,520
Pumping- New- WWTP 6	\$/MGD	0.32	\$600,000	\$192,000
Pumping- New- WWTP 7	\$/MGD	0.50	\$600,000	\$300,000
Pumping-Modify-WWTP 3	\$/MGD	0.66	\$300,000	\$198,000
Pumping-Modify-WWTP 4	\$/MGD	0.98	\$300,000	\$294,000
Pumping-Modify-WWTP 5	\$/MGD	0.82	\$300,000	\$246,000
<i>Subtotal</i>				\$26,108,470
<i>Engineering, Legal, and Administration</i>			25%	\$6,527,118
<i>Subtotal</i>				\$32,635,588
<i>Contingency</i>			30%	\$9,790,676
Total Capital Cost				\$42,426,000