RESOLUTION NO. 2003-2

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, NOMINATING PROPERTY FOR ACQUISITION BY THE MONROE COUNTY LAND AUTHORITY FOR AFFORDABLE HOUSING AND RECREATIONAL USES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is the desire of the City Council of the City of Marathon, Florida (the "City") to provide additional affordable housing within the City.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA AS FOLLOWS:

<u>Section 1.</u> The above recital is true and correct and is incorporated herein by reference.

<u>Section 2</u>. The City nominates two (2) properties in Marathon (the "Properties"), as further described in Exhibit A attached hereto, for acquisition by the Monroe County Land Authority for the purpose of providing affordable housing and recreational uses.

<u>Section 3.</u> Following acquisition, the City Council requests that the Monroe County Land Authority convey the property to the Middle Keys Community Land Trust, Inc. for development and management as affordable homeownership units.

Section 4. This resolution shall become effective immediately upon its adoption.

ADOPTED by the City Council of the City of Marathon, Florida this 15th day of October, 2002.

JOHN BARTUS, MAYOR

ATTEST:

Latherine V. Selehan CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

CITY ATTORNEY

#6502v1.ks.101502

EXHIBIT A

Legal Description

Street Address

#1) Lot 3, Block 2, First addition to Seacrest Subdivision RE #00339250-000000 69th Street, Ocean (a/k/a Palmetto Avenue)

"And"

#2) That portion of Government Lot No. 2 in Section 6, Township 66 South, Range 33 East of Monroe County, Florida, located between Aviation Boulevard, Estribo (a/k/a Stirrup Key Boulevard) and Patricia Lane, containing 8.8 acres more or less, as per County Tax Map, identified in County Tax Roll Page No. 104160.

Note:

#1 = property nominated for Affordable Housing purposes

#2 = property nominated for Recreational purposes