

**CITY OF MARATHON, FLORIDA  
RESOLUTION 2003-052**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, APPROVING THE PURCHASE OF REAL PROPERTY FROM GRANDE HARBOR OCEAN CLUB, LTD., AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY TO TAKE ALL STEPS NECESSARY AND EXPEND ALL APPROPRIATE FUNDS TO COMPLETE THE PURCHASE OF THE PROPERTY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City of Marathon, Florida (the "City") wishes to purchase a parcel of real property from Grande Harbor Ocean Club, Ltd. ("GHOC"); and

**WHEREAS**, the City Council previously approved the Contract for the Sale and Purchase of real property by and between the City and GHOC (the "Contract") in the amount of One Million Four Hundred Thousand and No/100 Dollars (\$1,400,000.00) (the "Contract Price"); and

**WHEREAS**, the City has obtained an appraisal for the real property from Marr & Associates Appraisal Company, Inc. dated March 5, 2003 in the amount of One Million One Hundred Sixty Thousand and No/100 Dollars (\$1,150,000.00) (the "Appraised Price"); and

**WHEREAS**, the City intends to propose to GHOC the Amendment to Contract in the form attached hereto as Exhibit "A" and made a part hereof (the "Amendment").

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, AS FOLLOWS:**

**Section 1.** The above recitals are true and correct and incorporated into this resolution by this reference.

**Section 2.** Finding it in the public interest the City Manager is hereby authorized to pay above the appraised March 5, 2003 appraised value to propose the Amendment with the purchase price of \$1.4 million and to extend the closing date to April 30, 2003. In the event GHOC does not accept the Amendment, the City Manager is hereby authorized to terminate the contract.

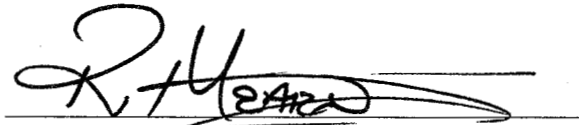
**Section 3.** The City Manager is hereby authorized to solicit an RFP for a bank qualified loan in order to purchase the real property; to evaluate responses and to select the bank.

**Section 4.** The City Manager and the City Attorney are authorized to take all steps necessary and expend all appropriate funds to complete the purchase of the real property.

**Section 5.** This Resolution shall be effective immediately upon adoption.

**PASSED AND APPROVED** by the City Council of the city of Marathon, Florida, this 11<sup>th</sup> day of March, 2003.

**THE CITY OF MARATHON, FLORIDA**


  
\_\_\_\_\_  
Randy Mearns, Mayor

AYES: Pinkus, Bartus, Worthington, Repetto, Mearns  
NOES: None  
ABSENT: None  
ABSTAIN: None

**ATTEST:**

  
\_\_\_\_\_  
Cindy L. Ecklund  
City Clerk

APPROVED AS TO FORM AND LEGALITY FOR THE USE  
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

  
\_\_\_\_\_  
CITY ATTORNEY