

Sponsored by: Janke

**CITY OF MARATHON, FLORIDA  
RESOLUTION 2003-094**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH KEYS INSURANCE AGENCY INC. FOR WINDSTORM AND FLOOD INSURANCE IN THE AMOUNT OF \$27,378 AND APPROPRIATING FUNDS**

**WHEREAS**, the City of Marathon needs Windstorm and Flood Insurance protection for the City of Marathon; and

**WHEREAS**, three quotes were solicited, one company was unresponsive, two quotes were submitted for comparisons. (see attached Exhibit "A")

**WHEREAS**, one quote was submitted by Keys Insurance Agency, a locally owned and operated insurance agency and one quote was submitted by Risk Management Associates, the insurance agency currently administering the City of Marathon's special municipality insurance; and

**WHEREAS**, the flood insurance quotes provided by both companies had an \$8.00 difference and the windstorm insurance quotes have a variance of \$2,245.00 due to an improper rating of the Marina building by Risk Management Associates which caused the increased amount.

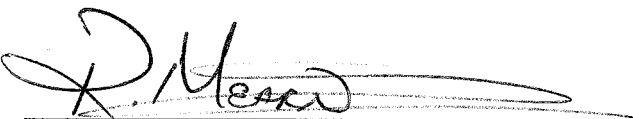
**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, that:**

**Section 1.** Council approve windstorm and flood insurance with Keys Insurance Agency, Inc. and appropriate funds in the amount of \$27,378.00.

**Section 2.** This resolution shall take effect immediately upon its adoption.

**PASSED AND APPROVED** by the City Council of the city of Marathon, Florida, this 8th day of July, 2003.

**THE CITY OF MARATHON, FLORIDA**



A handwritten signature in black ink, appearing to read "R. Mead", is written over a horizontal line. The signature is cursive and somewhat stylized.

**Randy Mearns, Mayor**

AYES: Bartus, Pinkus, Repetto, Worthington, Mearns  
NOES: None  
ABSENT: None  
ABSTAIN: None

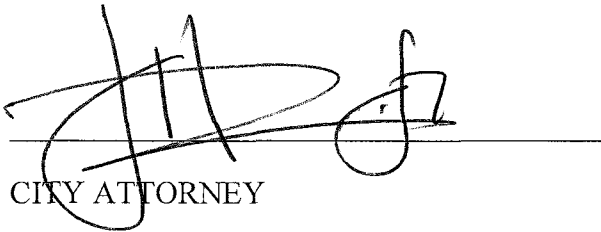
**ATTEST:**



Cindy L. Ecklund  
City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGALITY FOR THE USE  
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:



CITY ATTORNEY

**EXHIBIT "A"**

Wind Quote Comparisons- 3% Deductible

<b>Location</b>	<b>Bldg Value</b>	<b>Content Value</b>	<b>Keys Ins</b>	<b>Risk Mngmt</b>
<b>Sombrero Beach Restroom</b>	\$42,000	\$0	\$299	\$269
<b>Marina Building</b>	\$949,100	\$50,000	\$4,364	\$6975
<b>Community Park Restroom</b>	\$43,100	\$0	\$413	\$371
<b>Community Park Office</b>	\$38,100	\$8,000	\$441	\$395
<b>Teen Center</b>	\$182,000	\$28,600	\$920	\$621
<b>Fire Dept #1 (3299 O/S Hwy)</b>	\$133,800	\$31,200	\$1153	\$1152
<b>Fire Dept. #2 (8900 O/S Hwy)</b>	\$496,200	\$89,500	\$4,089	\$4,088
<b>Fire Dept Office Trailer</b>	\$22,200	\$7,700	\$287	\$391
<b>Fire Dept Bunkhouse</b>	\$37,900	\$12,900	\$486	\$436
<b>33<sup>rd</sup> St. Restroom</b>	\$11,250	\$0	*\$79.00	None Given
<b>City Hall</b>	\$0	\$125,000	\$874	\$873
<b>Totals</b>			\$13,326	\$15,571

\*Not included in comparisons total

■ \$13,405.00 amount needed for council approval