

Sponsored by: Middle Keys Community Land Trust

**CITY OF MARATHON, FLORIDA
RESOLUTION 2004-124**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
MARATHON, FLORIDA, NOMINATING PROPERTY FOR
ACQUISITION BY THE MONROE COUNTY LAND AUTHORITY
FOR AFFORDABLE HOUSING USES**

WHEREAS, the City council of the City of Marathon, Florida wishes to protect and provide affordable housing opportunities with the City; and

WHEREAS, the Monroe County Land Authority will diligently pursue the purchase of appropriate properties nominated by the City of Marathon for acquisition for affordable housing development; and

WHEREAS, the Middle Keys Community Land Trust is a non-profit organization dedicated to the creation and preservation of affordable housing opportunities; and

WHEREAS, the Middle Keys Community Land Trust seeks an "anchor" rental housing project to assure continued sustainability; and

WHEREAS, revenue generated from these units will provide operational funds to allow the Trust to employ professional management to oversee the implementation of affordable housing acquisition, development, and administration programs and projects; and

WHEREAS, the revenue generated from these units will also provide long-term rent control and subsidy to benefit the working residents of the community.

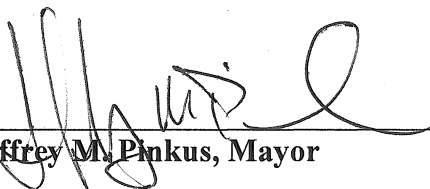
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, that:

Section 1. The City of Marathon nominates properties in Marathon and further described in "Exhibit A" attached hereto, for acquisition by the Monroe County Land Authority for the purpose of providing affordable housing. Following acquisition, the City Council requests that the Monroe County Land Authority convey the property to the Middle Keys Community Land Trust, Inc., for development and management as affordable rental units.

Section 2. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council of the City of Marathon, Florida,
the 12th day of October, 2004.

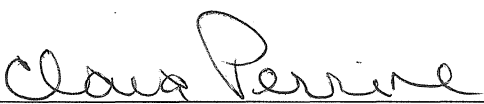
THE CITY OF MARATHON, FLORIDA



Jeffrey M. Pinkus, Mayor

AYES: Bartus, Mearns, Miller, Pinkus
NOES: None
ABSENT: Bull
ABSTAIN: None


ATTEST:



Clara Perrine
Deputy City Clerk

(City Seal)

**APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE
OF THE CITY OF MARATHON, FLORIDA ONLY:**



City Attorney

Exhibit "A"

Lots 19, 20, 21 and 22, Sea Crest Heights, Plat Book 3, Page 60, KEY VACA
204 91st Street, Ocean, A.K.A Seacrest Avenue
Real Estate Numbers 00350690-000000, 00350710-000000, and 0

