CITY OF MARATHON, FLORIDA RESOLUTION 2005-163

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, APPROVING THE TERMINATION OF THE DEVELOPMENT AGREEMENT BETWEEN THE CITY OF MARATHON, AND SEAVIEW COMMONS, LLC; AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT

WHEREAS, the City of Marathon, Florida (the "City") and Seaview Commons, LLC, (the "Developer") entered into that certain Development Agreement (the "Development Agreement") dated as of April 13, 2004; and

WHEREAS, the Developer has requested a release and termination of the Development Agreement; and

WHEREAS, the City has agreed to terminate the Development Agreement and release the Developer from all future obligations under the Development Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THAT:

- **Section 1**. The above recitals are true and correct and incorporated herein.
- **Section 2.** The Termination of Development Agreement between the City and the Developer, in substantially the form as the attached Exhibit "A," together with such non-material changes as may be acceptable to the City Manager and approved as to form and legality by the City Attorney, is hereby approved.
 - **Section 3**. This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED by the City Council of the City of Marathon, Florida, this 22nd day of November, 2005.

THE CITY OF MARATHON, FLORIDA

John Bartus, Mayor

AYES:

Bull, Mearns, Miller, Pinkus, Bartus

NOES:

None

ABSENT:

None

ABSTAIN:

None

ATTEST:

Cindy/L. Eck

City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

City Attorney

TERMINATION OF DEVELOPMENT AGFEEEMENT

THIS TERMINATION OF DEVELOPMENT AGREEMENT (the		
"Termination") is made and entered into as of the day of, 2005, by		
and between the City of Marathon, Florida (the "City"), a Florida municipal corporation and		
Seaview Commons, LLC. (the "Developer"), a Florida Limited Liability Corporation (the City		
and the Developer are collectively referred to as the "Parties").		
RECITALS		
±		
A. The City and the Developer entered into that certain Development Agreement		
(the "Development Agreement") dated as of April 13, 2004. All capitalized terms in this		
Termination shall have the same meaning as in the Development Agreement unless otherwise		
provided herein.		
D. The Destine with the materials to make the Destine at A.		
B. The Parties wish to mutually terminate the Development Agreement as hereinafter set forth.		
incientation set form,		
AGREEMENT		
NOW, THEREFORE, in consideration of the mutual covenants and agreements		
hereinafter set forth, the parties hereto do hereby agree as follows:		
1. The Recitals hereinabove contained are true and correct and are made a part		
hereof.		
2. Pursuant to the Development Agreement and Section 163.3237, Florida		
Statutes, the Parties hereby mutually consent to the cancellation of the Development Agreement		
as of the date above.		
2. This Tompingtion shall be hinding your and shall invested the bonefit of the		
3. This Termination shall be binding upon, and shall inure to the benefit of, the respective successors and assigns of the parties hereto.		
respective successors and assigns of the parties hereto.		
4. The City, on behalf of itself and its officers, agents, servants, employees, and		
invitees, hereby releases and forever discharges the Developer, their officers, agents, servants,		
employees, successors, and assigns from any and all liabilities, claims, and damages of any kind		
or nature which City, its officers, agents, servants, invitees, and employees, and their respective		
successors or assigns now has or at any time shall have against the Developer, their officers,		

agents, servants, employees, successors, and assigns as a result of any matter, cause, or thing whatsoever occurring on or prior to the date of this Termination arising out of or in connection

with the Development Agreement.

- 5. The Developer, on behalf of themselves and their officers, agents, servants, employees, and invitees, hereby releases and forever discharges the City, its officers, agents, servants, employees, successors, and assigns from any and all liabilities, claims, and damages of any kind or nature which the Developer, their officers, agents, servants, invitees, and employees, and their respective successors or assigns now has or at any time shall have against City, its officers, agents, servants, employees, successors, and assigns as a result of any matter, cause, or thing whatsoever occurring on or prior to the date of this Termination arising out of or in connection with the Development Agreement.
- 6. THE PARTIES HEREBY KNOWNGLY, IRREVOCABLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHT TO A TRIAL BY JURY IN RESPECT OF ANY ACTION, PROCEEDING, DEFENSE OR COUNTERCLAIM BASED ON THS TERMINATION, OR ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS TERMINATION, THE DEVELOPMENT AGREEMENT, OR ANY DOCUMENT EXECUTED IN CONNECTION THEREWITH, OR ANY COURSE OF CONDUCT, COURSE OF DEALING, STATEMENTS (TYHETHER VERBAL OR WRITTEN) OR ACTIONS OF ANY PARTY HERETO. THIS PROVISION IS A MATERIAL INDUCEMENT FOR THE CITY, PESCAYO AND DEVELOPER ENTERING INTO THE SUBJECT TRANSACTION.

IN WITNESS WHEREOF the parties hereto have executed this Termination as of the day and year first above written.

Signed, sealed and delivered in the presence of:

WITNESS:

OWNER:

Seaview Commons, LLC

Signature

Name of Witness (printed or typed)

DENISE H HOMAND

e H Holla I

Signature

Name of Witness (printed or typed)

Brian C. Schmitt, Manager

NOTARIZATION

STATE OF FLORIDA COUNTY OF MONROE

The foregoing Termination was acknowledged before me on this That of Newson 2005, by BRIANC SCHWET, and the respective witnesses, DENISEHHOUAND 4		
and NANCY NUCL either personally known to me or produced Florida drivers		
licenses as identification.		
	Kebecea Hung Notary Public	
REBECCA J. KING (SEAL) Notary Public - State of Florida	Notary I done	
My Commission Expires Feb 8, 2009	Name (typed, printed or stamped):	
Commission # DD 392751 Bonded By National Notary Assa.	My commission expires:	
	On the 17th day of 1 or MOCA, 2005.	
The City Council of the City of Marathon approved this Agreement by Resolution No. 2005-163.		
	CITY OF MARATHON	
$\frac{11/22/65}{\text{Date}}$	By: John Bartus, Mayor	
ATTEST:		
holded		
Cindy L. Reklund, City Clerk		
APPROVED AS TO FORM AND LEGAL SUFFICIENCY:		
John R. Herin, Jr. City Attorney		
Jimmer Marales		