Sponsored by: Puto

CITY OF MARATHON, FLORIDA RESOLUTION 2006-193

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, ALLOCATING TWO (2) AFFORDABLE HOUSING PERMIT ALLOCATIONS TO THE MIDDLE KEYS COMMUNITY LAND TRUST, INC., FOR THE PURPOSE OF BUILDING AFFORDABLE HOUSING; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, it is the desire of the City Council of the City of Marathon, Florida to facilitate the creation of affordable housing opportunities within the City; and

WHEREAS, the Middle Keys Community Land Trust, Inc. (hereinafter MKCLT) is a not for profit Florida Corporation organized for charitable purposes that include providing for the development and preservation of decent, permanently affordable housing for very low, low and moderate income persons in the Middle Keys; and

WHEREAS, the City of Marathon and the Middle Keys Community Land Trust, Inc., have a contractual relationship which provides that the parties agree to work cooperatively to identify land appropriate for acquisition and development of affordable housing; and,

WHEREAS, the Middle Keys Community Land Trust has contracts on two single family lots located at 955 & 647 80th Streets, which include the assignment of existing plans, specifications and approvals from the City of Marathon Planning Department: and,

WHEREAS, the City of Middle Keys Community Land Trust, has access to \$350,000 in construction financing from the Florida Housing Finance Corporation (0% no payment loan), conditioned upon start of construction prior to March 18, 2007; and,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, that:

- **Section 1**. The above recital is true and correct and is incorporated herein by reference.
- **Section 2**. The City of Marathon approves the allocation of two (2) affordable housing permit allocations to the Middle Keys Community Land Trust, Inc. for the development of two workforce housing units.
 - **Section 3**. This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED by the City Council of the city of Marathon, Florida, this 12th day of December, 2006.

THE CITY OF MARATHON, FLORIDA

Christopher M. Bull, Mayor

AYES:

Mearns, Pinkus, Tempest, Worthington, Bull

NOES:

None

ABSENT: ABSTAIN:

None None

ATTEST:

City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

City Attorney