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**CITY OF MARATHON, FLORIDA
RESOLUTION 2008-106**

A RESOLUTION OF THE CITY COUNCIL OF MARATHON, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, AND THE CURRENT YEAR ROLLED-BACK RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MONROE COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on June 25, 2008, the Honorable Ervin A. Higgs, Property Appraiser of Monroe County, Florida (the "Property Appraiser"), served upon the City of Marathon (the "City"), a "Certification of Taxable Value" certifying to the City its 2008 taxable value; and

WHEREAS, the City Council has reviewed the taxable value supplied by the Property Appraiser in accordance with Section 200.065, *Florida Statutes*, et seq.; and

WHEREAS, the provisions of Section 200.065, *Florida Statutes*, requires that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser the proposed millage rate, the current year rolled-back rate, and the date, time and place at which a public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, the City Council desires to announce the dates of the first and second public hearings to the Property Appraiser.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THAT:

Section 1. That the proposed millage is declared to be 1.5363 mills, which is \$1.5363 per \$1,000.00 of assessed property within the City of Marathon, Florida.

Section 2. The current year rolled-back millage rate, computed pursuant to Section 200.065, *Florida Statutes*, is 1.5363 mills, which is \$1.5363 per \$1,000.00 of assessed value.

Section 3. The maximum millage rate which may be adopted by a majority vote of the governing body, pursuant to Section 200.185, *Florida Statutes*, is 1.5669 mills, which is \$1.5669 per \$ 1,000.00 of assessed value.

Section 4. That the date, time and place of the first and second public hearings are set by the City Council as follows:

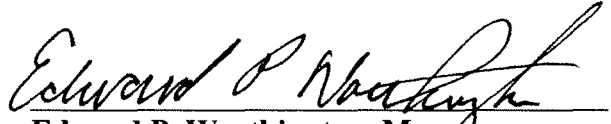
<u>Date</u>	<u>Time</u>	<u>Place</u>
September 4, 2008	5:30 p.m.	Marathon Government Center, 2798 Overseas Hwy., 2 nd Floor Marathon, Florida
September 11, 2008	5:30 p.m.	Marathon Government Center, 2798 Overseas Hwy., 2 nd Floor Marathon, Florida

Section 4. That the City Clerk is directed to attach the original Certification of Taxable Value to a certified copy of the resolution and service the same upon the Honorable Ervin A. Higgs, Property Appraiser of Monroe County on or before July 21, 2008.

Section 5. This resolution shall be effective immediately upon its adoption.

PASSED AND APPROVED by the City Council of the City of Marathon, Florida, this 15th day of July, 2008.

THE CITY OF MARATHON, FLORIDA


Edward P. Worthington, Mayor

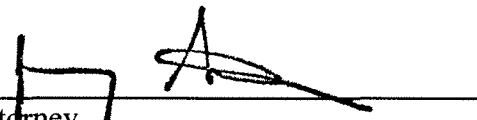
AYES: Vasil, Tempest, Bull, Worthington
NOES: None
ABSENT: Cinque
ABSTAIN: None

ATTEST:

A handwritten signature in cursive script that reads "Diane Clavier". The signature is written over a solid horizontal line.

Diane Clavier
City Clerk
(City Seal)

**APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE
CITY OF MARATHON, FLORIDA ONLY:**

A handwritten signature in cursive script, appearing to be initials "H A". The signature is written over a solid horizontal line.

City Attorney



FOR DOR USE ONLY	
City:	_____
TA:	_____
Levy:	_____

CERTIFICATION OF TAXABLE VALUE

DR-420
R. 06/08
Rule 12DER08-18
Florida Administrative Code
Effective 06/08

Year 2008	County MONROE
Principal Authority MUNICIPALITY	Taxing Authority CITY OF MARATHON

SECTION I: COMPLETED BY PROPERTY APPRAISER

1. Current year taxable value of real property for operating purposes	\$	2,833,960,049	(1)
2. Current year taxable value of personal property for operating purposes	\$	79,753,291	(2)
3. Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4. Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	2,913,713,340	(4)
5. Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)	\$	69,934,186	(5)
6. Current year adjusted taxable value (Line 4 minus Line 5)	\$	2,843,779,154	(6)
7. Prior year FINAL gross taxable value (From prior year applicable Form DR-403 series)	\$	3,067,461,946	(7)
8. Enter number of tax increment value worksheets (DR-420TIF) attached (If none, enter 0)		0	(8)
9. Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 VMA, Voted Millage Addendum.)		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	(9)
10. Information for maximum millage calculation: Current year gross taxable value for operating purposes without the impact of Amendment 1.	\$	2,973,945,526	(10)

SIGN HERE	Property Appraiser Certification	
	I certify the taxable values shown above are correct to the best of my knowledge.	
	Signature of Property Appraiser 	Date 6/25/2008

SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-.

11. Prior year operating millage levy	\$	1.4243	per \$1,000 (11)
12. Prior year ad valorem proceeds (Line 7 multiplied by Line 11)	\$	4,368,986	(12)
13. Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value (Sum of either Line 6c or Line 7a for all DR-420TIF forms)	\$	0	(13)
14. Adjusted prior year ad valorem proceeds (Line 12 minus Line 13)	\$	4,368,986	(14)
15. Dedicated increment value, if any (Sum of either line 6b or Line 7e for all DR-420TIF forms)	\$	0	(15)
16. Adjusted current year taxable value (Line 6 minus Line 15)	\$	2,843,779,154	(16)
17. Current year rolled-back rate (Line 14 divided by Line 16, multiplied by 1,000)	\$	1.5363	per \$1,000 (17)

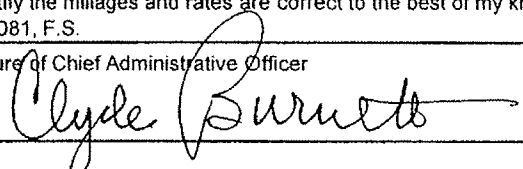
SECTION II: COMPLETED BY TAXING AUTHORITY - CONTINUED FROM PAGE 1

18. Current year proposed operating millage rate		\$ 1.5363	per \$1,000 (18)
19. Total taxes to be levied at proposed millage rate multiplied by Line 4, divided by 1,000	(Line 18)	\$ 4,476,338	(19)
20. Check TYPE of principal authority (check one)	<input type="checkbox"/> County <input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Independent Special District <input type="checkbox"/> Water Management District	(20)
21. Check applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority <input type="checkbox"/> MSTU	<input type="checkbox"/> Dependent Special District <input type="checkbox"/> Water Management District Basin	(21)
22. Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(22)

DEPENDENT SPECIAL DISTRICTS AND MSTUs:**STOP HERE - SIGN AND SUBMIT**

23. Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. from all DR-420 forms	(The sum of Line 14)	\$ 4,368,986	(23)
24. Current year aggregate rolled-back rate divided by Line 16, multiplied by 1,000	(Line 23)	\$ 1.5363	per \$1,000 (24)
25. Current year aggregate rolled-back taxes multiplied by Line 24, divided by 1,000	(Line 4)	\$ 4,476,338	(25)
26. Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. from all DR-420 forms	(Total of Line 19)	\$ 4,476,338	(26)
27. Current year proposed aggregate millage rate divided by Line 4, multiplied by 1,000	(Line 26)	\$ 1.5363	per \$1,000 (27)
28. Current year proposed rate as a percent change of rolled-back rate divided by Line 24, minus 1, multiplied by 100	(Line 27)	0.00	% (28)

First public budget hearing	Date September 4, 2008	Time 5:30 p.m.	Place Marathon Government Center 2798 Overseas Hwy., 2nd Floor Marathon, Florida 33050
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SIGN HERE	Taxing Authority Certification		
	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S.		
	Signature of Chief Administrative Officer 		Date July 17, 2008
	Title City Manager	Physical Address 10045 Overseas Highway	
	Mailing Address 10045-55 Overseas Highway	Name of Contact Person Peter Rosasco, Finance Director	
City, State, Zip Marathon, Florida 33050	Phone # 305-743-6586	Fax # 305-743-0726	

SEE INSTRUCTIONS ON PAGE 3

CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, *Tax Increment Financing*
- DR-420VMA, *Voted Millage Addendum*
- DR-420 MM-P, *Maximum Millage Levy Calculation – Preliminary Disclosure*

Section I: Property Appraiser Instructions

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 10, for each county, municipality, independent special district, dependent special district, MSTU, and multi-county taxing authority.

Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and their accompanying form(s), immediately send the original to:

Florida Department of Revenue
Property Tax Oversight Program – TRIM Section
Post Office Box 3000
Tallahassee, Florida 32315-3000

Complete a Form DR-420VMA for each taxing authority levying either a voted debt service millage (s. 12, Article VII of the State Constitution) or a levy voted for two years or less (s. 9(b), Article VII of the State Constitution).

Section II: Taxing Authority Instructions

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420VMA and DR-420MM-P within 35 days of certification. Send one copy to your tax collector.

"Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.

- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403(3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Nonvoted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Additional Instructions

Lines 8, 13, and 15

You must adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for Form DR-420TIF. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none. On Lines 13 and 15 carry forward values from the DR-420TIF forms.

Line 9

Check "Yes" if taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII of the State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach Form DR-420VMA. A separate Form DR-420 should not be completed for these levies.

Line 10

Recalculate the taxable value as though Amendment 1 had not passed. To do this, remove all reductions in taxable value caused by

- Additional \$25,000 homestead exemption
- \$25,000 tangible personal property tax exemption
- Portability of the homestead assessment differential

Enter this recalculated taxable value on Line 10. Taxing authorities will use this value to calculate their maximum millage rate.

Line 25

DO NOT include levies other than those derived from millage rates.