CITY OF MARATHON, FLORIDA RESOLUTION 2009-165

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, ACCEPTING A RELEASE OF AFFORDABLE DEED RESTRICTIONS FOR PROPERTY LOCATED AT 170 63RD STREET OCEAN, MARATHON, FLORIDA; FURTHER IDENTIFIED BY REAL ESTATE NO. 00340160-000000; ACCEPTING AN IN LIEU PAYMENT IN THE AMOUNT OF \$20,0000.00 FOR THE RELEASE OF THE AFFORDABLE ALLOCATION PREVIOUSLY ISSUED TO THE PROPERTY; COMPLETING A TRANSFERABLE BUILDING RIGHTS PROCESS PURSUANT TO CHAPTER 107, ARTICLE 2 OF THE CITY OF MARTHON LAND DEVELOPMENT REGULATIONS (LDRS), AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, a single family residence was constructed at 170 63rd Street, Ocean, Marathon, Florida (RE No. 00340160-000000) utilizing an affordable Building Permit Allocation System (BPAS) award; and

WHEREAS, the residence was issued a Certificate of Occupancy (CO) though no "Affordable Deed Restriction" was filed with the Monroe County Clerk of Courts as was a conditional requirement of accepting an affordable BPAS award; and

WHEREAS, the original owner of said property applied for a Transfer of Building Rights (TBR) in order to make the property and residence a single family residence a market rate unit; and

WHEREAS, the original owner did not complete the requirements of the TBR process, thus the requirement that the residence have an Affordable Deed Restriction remains in the City of Marathon records; and

WHEREAS, a new party wishes to purchase said property and wishes to complete the TBR process in order to make the property and residence a market rate unit and to insure a clear title on the property for such a unit.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THAT:

Section 1. The above recitals are true and correct and incorporated herein.

Section 2. The City Council hereby approves and accepts the "Release of Affordable Deed Restrictions" for property located at 170 63rd Street, Ocean, Marathon, Florida (RE No. 00340160-000000), attached as Exhibit "A."

Section 3. Approval of said "Release of Affordable Deed Restriction" completes a Transfer of Building Rights (TBR) process pursuant to Chapter 107, Article 2 of the Land Development Regulations (LDRs), subject to the City's receipt of the required "in lieu" fee of \$20,000.00.

Section 4. The Mayor is authorized to execute the Release of Affordable Deed Restrictions on behalf of the City.

Section 5. The Owner of said property is responsible for recording the "Release of Deed Restriction" in the public record through the Monroe County Clerk of Court at his/her/its sole expense, and returning a copy of said recordation to the City Clerk of the City of Marathon.

Section 7. This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED by the City Council of the City of Marathon, Florida, this 10th day of November, 2009.

THE CITY OF MARATHON, FLORIDA

Ginger Snead Mayor

AYES:Cinque, Keating, Ramsay, Worthington, SneadNOES:NoneABSENT:NoneABSTAIN:None

ATTEST:

Diane Clavier, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

City Attorne

RELEASE OF AFFORDABLE DEED RESTRICTIONS

170 63rd STREET OCEAN MARATHON, FLORIDA 33050 RE # 00340160-000000

1. A single family residential dwelling unit was constructed on the property located at 170 63rd Street Ocean, Marathon, Florida, having Real Estate Parcel No. 00340160-000000 (the "Property"), using an affordable Building Permit Allocation System (BPAS) allocation issued by the City of Marathon (the "City"), such Property being more particularly described as follows:

Lot 12, Block D, of SHERYL SUBDIVISION NO. 2, according to the Plat thereof, recorded in Plat Book 4, Page 43, of the Public Records of Monroe County, Florida.

2. The owner of the Property applied for a Transfer of Building Rights ("TBR") to make the Property a Market Rate Single Family Residence ("SFR"). However, the owner did not complete the requirements of the TBR process, and the SFR remains subject to the City's affordable housing restrictions.

3. Due to the TBR process not having been completed, a Declaration of Affordable Housing Restrictions ("Affordable Deed Restrictions"), should have been recorded in the Public Records of Monroe County, Florida prior to issuance of a Certificate of Occupancy, but was not.

4. One of the options to complete the TBR process is the payment of an in lieu fee to the City's affordable housing program. The amount of such payment is currently \$20,000.

5. The Property has been sold and the new owner is completing the process by payment of the in lieu fee.

6. The City acknowledges receipt of the \$20,000 payment and agrees that the TBR process has now been completed

7. In consideration of the in lieu payment of \$20,000, the City hereby releases the Property from any Affordable Deed Restrictions whether recorded or not and acknowledges that the SFR constructed on the Property shall for all purposes be considered a Market Rate Single Family Residence.

EXECUTED this 2 day of October, 2009.

ATTEST:

Citv Clerk

By: <u>AlaC</u> Ginger Snead, MAYOR

CITY OF MARATHON

APPROVED AS TO FROM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY.

Dock 1768713 12/01/2009 3:46PM Filed & Recorded in Official Records of MONROE COUNTY DANNY L. KOLHAGE

This document prepared by and return to: John J. Wolfe 2955 Overseas Highway Marathon, FL 33050

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RELEASE OF AFFORDABLE DEED RESTRICTIONS

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EXECUTED this 2 day of October, 2009.

ATTEST:

CITY OF MARATHON Βv Snead, MAYOR

APPROVED AS TO FROM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY.

MONROE COUNTY OFFICIAL RECORDS