Sponsored by: Hernstadt

CITY OF MARATHON, FLORIDA RESOLUTION 2011-98

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, REQUESTING THAT THE STATE ISSUE EVERGLADES RESTORATION BONDS AS AUTHORIZED UNDER SECTION 215.619, FLORIDA STATUTES FOR THE PURPOSES OF FINANCING OR REFINANCING THE COSTS ASSOCIATED WITH CONSTRUCTION OF THE CITY'S WASTEWATER COLLECTION, TREATMENT, AND DISPOSAL FACILITIES; PROVIDING FOR THE TRANSMITTAL OF THIS RESOLUTION TO THE FLORIDA GOVERNOR AND CABINET THE FLORIDA STATE LEGISLATURE AND THE STATE **OPPORTUNITY** DEPARTMENTS OF ECONOMIC AND ENVIRONMENTAL PROTECTION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Section 215.69, *Florida Statutes* known as "Bonds for Everglades Restoration" authorizes the issuance of Everglades restoration bonds by the State (the "Bonds"); and

WHEREAS, funds made available through the issuance of the Bonds may be utilized to finance or refinance the cost of the acquisition and improvement of land, water areas, and related property interests and resources for the purpose of implementing the Florida Keys Area of Critical State Concern protection program under Section 380.05 and 380.0552, *Florida Statutes*; and

WHEREAS, the City of Marathon (the "City") is in the process of constructing the State mandated projects established in Rule 28-18.100, F.A.C., and will complete all of its wastewater projects by no later than March 2012; and

WHEREAS, the issuance of the Bonds will greatly assist the City of Marathon in reducing the tax burden on its citizens for the costs of construction of the State mandated wastewater collection, treatment and disposal system the City is completing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THAT:

- **Section 1**. The above recitals are true and correct and incorporated herein.
- **Section 2.** The City requests that the State of Florida, pursuant to the authorization contained in Section 215.69, *Florida Statutes*, authorize the issuance of the Bonds.
- **Section 3.** Revenues from the Bonds should be made available to the City to finance or refinance the costs of constructing the City's wastewater collection, treatment, and disposal facilities.

Section 4. The City Clerk is directed to transmit a copy of this Resolution to the Florida Governor and Cabinet, the Florida Legislature and the State Departments of Economic Opportunity and Environmental Protection.

Section 5 This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 11^{th} DAY OF OCTOBER, 2011.

THE CITY OF MARATHON, FLORIDA

Ginger Snead, Mayor

AYES:

Cinque, Keating, Ramsay, Worthington, Snead

NOES:

None

ABSENT: ABSTAIN: None None

ATTEST:

Diane Clavier, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

City Attorney