

Sponsored by: Hernstadt

CITY OF MARATHON, FLORIDA
RESOLUTION 2012-103

**A RESOLUTION OF CITY OF MARATHON, FLORIDA, ADOPTING
THE FINAL BUDGET FOR FISCAL YEAR 2012-2013; AUTHORIZING
THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET;
AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Monroe County has been certified by the County Property Appraiser to the City as \$1,773,259,439; and

WHEREAS, on September 11, 2012, the City Council held a public hearing to consider any adjustment of its proposed millage rate, to adopt a tentative millage, and to adopt a tentative operating budget for Fiscal Year 2012-2013 (the "FY 2012-2013"), in accordance with Section 200.065(2)(c), *Florida Statutes*; and

WHEREAS, on September 25, 2012, the City Council held a public hearing to consider any adjustment of its tentative millage rate, to adopt a final millage rate, and to adopt a final operating budget for FY 2012-2013, in accordance with Section 200.065(2)(d), *Florida Statutes*; and

WHEREAS, the City has set forth the appropriations and revenue estimate for the final operating budget for FY 2012-2013 in the amount of \$ 93,040,837.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF MARATHON, FLORIDA AS FOLLOWS:**

Section 1. The foregoing recitals are true and correct and incorporated herein by this reference.

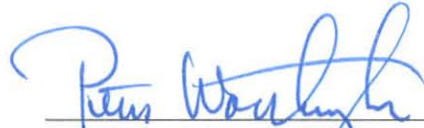
Section 2. The FY 2012-2013 final operating budget of the City of Marathon, a copy of which is attached hereto as Exhibit "A," is hereby adopted (the "Budget").

Section 3. Funds appropriated in the Budget may be expended by and with the approval of the City Manager in accordance with the City Charter, State law, and the ordinances, resolutions and policies and procedures of the City. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the City Charter. The Budget establishes an initial limitation on expenditures by department or category. The total sum allocated to each department, category or line item for operating and capital expenses may be increased or decreased by the City Manager in accordance with this Resolution and the City Charter.

Section 4. This resolution shall be effective immediately upon its adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 25th DAY OF SEPTEMBER, 2012.

THE CITY OF MARATHON, FLORIDA



Pete Worthington, Mayor

AYES: Sned, Keating, Ramsay, Cinque, Worthington
NOES: None
ABSENT: None
ABSTAIN: None

ATTEST:



Diane Clavier, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

City Attorney

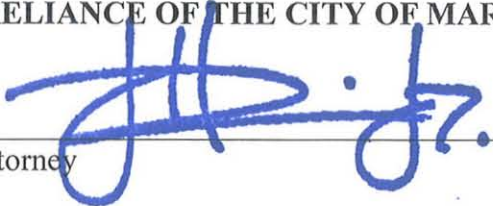


Exhibit A
BUDGET SUMMARY
CITY OF MARATHON - FISCAL YEAR 2012-2013

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>ENTERPRISE FUNDS</u>	<u>TOTALS</u>
Millage Rates Per \$1,000	2.1989				2.1989
DR-420 Gross Taxable Value	1,759,456,089				
<u>ESTIMATED REVENUES:</u>					
Ad Valorem Taxes	3,714,113	-	-	-	3,714,113
Other Taxes	752,442	2,837,538	-	-	3,589,980
Licenses & Permits	1,011,813	-	-	-	1,011,813
Intergovernmental	1,660,427	2,768,566	-	253,115	4,682,108
Charges for Services	958,579	12,500	-	11,383,900	12,354,979
Fines & Forfeitures	81,200	-	-	-	81,200
Miscellaneous	71,249	294,500	-	112,600	478,349
Other Financing Sources	670,797	567,218	943,796	650,000	2,831,811
TOTAL REVENUES & OTHER FINANCING SOURCES	8,920,620	6,480,322	943,796	12,399,615	28,744,353
Fund Balances/Reserves	1,902,119	5,275,782	-	-	7,177,901
Net Assets	-	-	-	57,118,583	57,118,583
TOTAL ESTIMATED REVENUES, FUND BALANCES, RESERVES, AND NET ASSETS	10,822,739	11,756,104	943,796	69,518,198	93,040,837

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>ENTERPRISE FUNDS</u>	<u>TOTALS</u>
<u>EXPENDITURES/EXPENSES:</u>					
General Government Service	3,755,718	812,331	-	-	4,568,049
Public Safety	4,111,029	2,130,699	-	-	6,241,728
Physical Environment	-	678,708	-	10,160,277	10,838,985
Transportation	3,784	1,302,519	-	-	1,306,303
Culture/Recreation	1,025,275	1,702,500	-	944,832	3,672,607
Debt Services	-	-	943,796	5,650,000	6,593,796
Other Financing Uses	-	2,475,890	-	355,921	2,831,811
TOTAL EXPENDITURES/EXPENSES	8,895,806	9,102,647	943,796	17,111,030	36,053,279
Other Reserves	-	-	-	-	-
Fund Balances/Reserves	1,926,933	2,653,457	-	-	4,580,390
Net Assets	-	-	-	52,407,168	52,407,168
TOTAL ESTIMATED EXPENDITURES, FUND BALANCES, RESERVES, AND	10,822,739	11,756,104	943,796	69,518,198	93,040,837