

**CITY OF MARATHON, FLORIDA
RESOLUTION 2014-109**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, APPROVING THE INSURANCE PREMIUM FOR GENERAL LIABILITY, AUTO LIABILITY, AUTO PHYSICAL DAMAGE, PROPERTY AND WORKERS COMPENSATION INSURANCE FOR THE CITY COVERAGE TO FLORIDA LEAGUE OF CITIES, FLORIDA MUNICIPAL INSURANCE TRUST (FMIT) IN THE ANNUAL AMOUNT OF \$265,270; AUTHORIZING THE CITY MANAGER TO EXPEND BUDGETED FUNDS ON BEHALF OF THE CITY; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Marathon, Florida (the “City”) has determined that it is fiscally prudent and in the best interests of the City’s residents for the City to renew the insurance for general liability, auto physical damage and property; and

WHEREAS, the City will also renew insurance as legally required for workers compensation and auto liability; and

WHEREAS, the City Manager recommends the City Council approve the amounts as shown on Exhibit “A”.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THAT:

Section 1. The above recitals are true and correct and are incorporated herein by this reference.

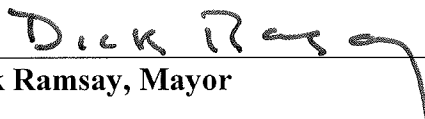
Section 2. Based upon the recommendation of the City Manager the City Council finds the renewal of insurance premiums for the City’s insurance, in an amount of \$265,270.00 in four installments is in the best interest of the City.

Section 3. The City Manager or is authorized to execute the installments of insurance premium as seen in Exhibit “A,” and expend budgeted funds on behalf of the City.

Section 4. This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 9th DAY OF SEPTEMBER, 2014.

THE CITY OF MARATHON, FLORIDA



Dick Ramsay, Mayor

AYES: Bartus, Bull, Senmartin, Ramsay
NOES: None
ABSENT: Keating
ABSTAIN: None


ATTEST:



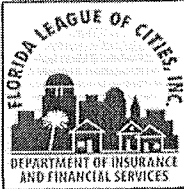
Diane Clavier, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:



Lynn M. Dannheisser, City Attorney



Florida Municipal Insurance Trust (FMIT) First Installment Billing - 14/15 Fund Year

FMIT # 0928

Invoice Date: 8/15/2014

Due Date: 10/1/2014

ATTN: Clara Werner
City of Marathon
8900 Overseas Highway
Marathon, FL 33050

Please make check payable to:
Florida Municipal Insurance Trust
P.O. Box 1757
Tallahassee, FL 32302-1757

Policy Summary

	General Liability	Auto Liability	Auto Physical Damage	Property	Workers Compensation	Total
Gross Premium	\$80,475.00	\$8,191.00	\$6,255.00	\$41,389.00	\$145,502.00	\$281,812.00
Incentive Credit	\$0.00	\$0.00	\$0.00	\$0.00	(\$16,542.00)	(\$16,542.00)
Total Net Premium	\$80,475.00	\$8,191.00	\$6,255.00	\$41,389.00	\$128,960.00	\$265,270.00

Current Installment

Coverage	Premium	Incentive Credit	Total Net Premium
General Liability Coverage	\$20,118.75	\$0.00	\$20,118.75
Auto Liability Coverage	\$2,047.75	\$0.00	\$2,047.75
Auto Physical Damage Coverage	\$1,563.75	\$0.00	\$1,563.75
Property Coverage	\$10,347.25	\$0.00	\$10,347.25
Workers Compensation Coverage	\$36,375.50	(\$4,135.50)	\$32,240.00
Total Installment Amount			\$66,317.50

Total Due by 10/1/2014

\$66,317.50

NOTE: THIS RENEWAL IS BASED ON ALL COVERAGES. IF ANY OF THE LINES OF COVERAGE ARE NOT RENEWED, THE OTHER LINE PRICING WILL CHANGE OR COVERAGE OFFERINGS ON THE REMAINING LINES COULD BE WITHDRAWN ALTOGETHER.

POLICIES WILL BE MADE AVAILABLE AFTER OCTOBER 1, 2014 AND CAN BE VIEWED AND PRINTED ONLINE ONCE PAYMENT IS RECEIVED. ELECTRONIC POLICIES ARE ALSO AVAILABLE AFTER OCTOBER 1, 2014 UPON REQUEST. HARD COPY POLICIES CAN ALSO BE PROVIDED UPON REQUEST IN LATE OCTOBER 2014.

Please see reverse side for a copy of our Premium Installment Plan and Penalty Policy.

PINK COPY - Please return with your payment

WHITE COPY - For your records

PLEASE READ THIS PAGE CAREFULLY
NO COVERAGES, TERMS OR CONDITIONS ARE TO BE ASSUMED

All Trust Programs are Non-Assessable

Terms of this Agreement:

Premiums shown are subject to year-end audit adjustments

All coverages provided by the Florida Municipal Insurance Trust are on an occurrence format. The Florida Municipal Insurance Trust does not automatically include prior acts (tail) coverage.

2014 / 15 PREMIUM INSTALLMENT PLAN

First Installment

25% minimum due
October 1, 2014

Second Installment

25% minimum due
January 1, 2015

Third Installment

25% minimum due
April 1, 2015

Fourth Installment

25% minimum due
July 1, 2015

NOTE: If the total net premium is under \$6,000.00 the installment provision does not apply

Payment is to be forwarded to the League Office in Tallahassee.

For any other coverages, the premium is billed by the Florida League of Cities and due in full at inception, regardless of the size of the premium.

Forty-five (45) Days Notice of Cancellation and Non-Renewal

Ten (10) Days Notice of Cancellation for Non-Payment of Premium

Note: coverage summaries provided herein are intended as an outline of coverage only and are necessarily brief. In the event of loss, all terms, conditions, and exclusions of actual Agreement and / or policies will apply.
