

**CITY OF MARATHON, FLORIDA
RESOLUTION 2014-140**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, APPROVING DECLARATION OF INTENT FOR REIMBURSEMENT OF EXPENDITURES FOR CONSTRUCTING WASTEWATER COLLECTION, TREATMENT AND DISPOSAL FACILITIES ATTACHED HERETO AS EXHIBIT "A"; AND AUTHORIZING THE CITY MANAGER TO TAKE ACTION REQUIRED TO EFFECTUATE DECLARATION WITH THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION; AUTHORIZING EXPENDITURE OF FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, staff is requesting that the City Council approve the Declaration of Intent for Reimbursement of Expenditures for constructing wastewater collection, treatment and disposal facilities, attached hereto as Exhibit "A";

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THAT:

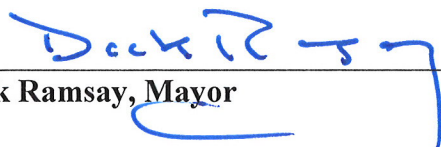
Section 1. The above recitals are true and correct and incorporated herein.

Section 2. A Declaration of Intent for Reimbursement of Expenditures for constructing wastewater collection, treatment and disposal facilities, a copy of which is attached hereto as Exhibit "A," is hereby approved and authorizing the City Manager to take action required to effectuate the Declaration with the Florida Department of Environmental Protection and authorizing the expenditure of funds.

Section 3. This resolution shall take effect immediately upon adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 28th DAY OF OCTOBER, 2014.

THE CITY OF MARATHON, FLORIDA



Dick Ramsay, Mayor

AYES: Bartus, Bull, Keating, Senmartin, Ramsay
NOES: None
ABSENT: None
ABSTAIN: None

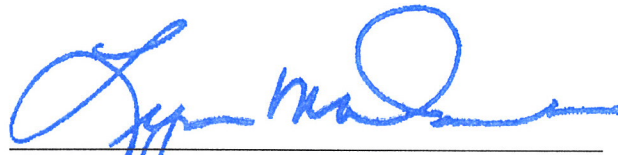
ATTEST:



Diane Clavier, City Clerk

(City Seal)

**APPROVED AS TO FORM AND LEGALITY FOR THE USE
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:**



City Attorney

DECLARATION OF OFFICIAL INTENT OF LOCAL GOVERNMENT

For Reimbursement of Expenditures from Tax-Exempt Bonds/Notes
Pursuant to Treasury Regulations § 1.150-2

1. Date of this Declaration of Official Intent: October 28, 2014
2. Local Government's Name: **CITY OF MARATHON** ("Local Government")
3. Description of expenditures to be reimbursed from the proceeds of State of Florida Department of Environmental Protection, Everglades Restoration Revenue Bonds (the "Bonds"):
 - a. Description of expenditures to be reimbursed: Expenditures will be by the Local Government for the purpose of financing the cost of constructing sewage collection, treatment, and disposal facilities included in the Florida Keys Area of Critical State Concern protection program.
 - b. Maximum amount of debt proceeds expected to be received by the Local Government for its Project expenditures: \$17,000,000.
4. The expenditures described in Section 3 are capital expenditures under general federal income tax principles.
5. The Local Government declares that it intends that its expenditures described in Section 3 will be reimbursed from the proceeds of the Bonds issued by the State of Florida Department of Environmental Protection, through the Division of Bond Finance of the State Board of Administration of Florida.
6. The Local Government does not have a pattern of failing to reimburse from borrowed money advances made for expenditures which it previously declared or otherwise indicated would be so reimbursed.

The undersigned has been authorized by the Local Government to make and sign this Declaration on behalf of the Local Government.

Michael Huto
(Signature)

MICHAEL H. PUTO
(Type or Print Name)

CITY MANAGER
(Title)