

**CITY OF MARATHON, FLORIDA
RESOLUTION 2015-104**

**A RESOLUTION OF CITY OF MARATHON, FLORIDA, ADOPTING
THE FINAL BUDGET FOR FISCAL YEAR 2015-2016; AUTHORIZING
THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET;
AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Monroe County has been certified by the County Property Appraiser to the City as \$2,015,957,821; and

WHEREAS, on September 8, 2015, the City Council held a public hearing to consider any adjustment of its proposed millage rate, to adopt a tentative millage, and to adopt a tentative operating budget for Fiscal Year 2015-2016 (the "FY 2015-2016"), in accordance with Section 200.065(2)(c), *Florida Statutes*; and

WHEREAS, on September 22, 2015, the City Council held a public hearing to consider any adjustment of its tentative millage rate, to adopt a final millage rate, and to adopt a final operating budget for FY 2015-2016, in accordance with Section 200.065(2)(d), *Florida Statutes*; and

WHEREAS, the City has set forth the appropriations and revenue estimate for the final operating budget for FY 2015-2016 in the amount of \$68,303,560. A copy of the City's final budget is attached as Exhibit "A."

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF MARATHON, FLORIDA AS FOLLOWS:**

Section 1. The FY 2015-2016 final operating budget is adopted.

Section 2. Funds appropriated in the FY 2015-2016 budget may be expended by and with the approval of the City Manager in accordance with the City Charter, State law, and the ordinances, resolutions and policies and procedures of the City. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the City Charter.

Section 3. This resolution shall be effective immediately upon its adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 22nd DAY OF SEPTEMBER, 2015

THE CITY OF MARATHON, FLORIDA



Vice Mayor Senmartin

AYES: Keating, Zieg, Senmartin
NOES: None
ABSENT: Kelly, Bull
ABSTAIN: None

ATTEST:



Diane Clavier, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:



City Attorney

Exhibit A
BUDGET SUMMARY
CITY OF MARATHON - FISCAL YEAR 2015-2016

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>ENTERPRISE FUNDS</u>	<u>TOTALS</u>
Millage Rates Per \$1,000	2.3000				
DR-420 Gross Taxable Value	2,015,957,821				
ESTIMATED REVENUES:					
Ad Valorem Taxes (97% collection rate)	4,497,602	-	-	-	4,497,602
Other Taxes	565,935	3,526,558	-	-	4,092,493
Licenses & Permits	957,100	219,406	-	-	1,176,506
Intergovernmental	2,121,728	1,268,671	-	17,813,291	21,203,690
Charges for Services	1,221,926	-	-	11,710,950	12,932,876
Fines & Forfeitures	118,800	-	-	-	118,800
Miscellaneous	202,778	9,948	-	28,500	241,226
Other Financing Sources	688,017	886,872	978,744	650,000	3,203,633
TOTAL REVENUES & OTHER FINANCING SOURCES	10,373,886	5,911,455	978,744	30,202,741	47,466,826
Fund Balances/Reserves	3,701,750	8,571,741	-	8,563,243	20,836,734
TOTAL ESTIMATED REVENUES, FUND BALANCES AND RESERVES	14,075,636	14,483,196	978,744	38,765,984	68,303,560

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>ENTERPRISE FUNDS</u>	<u>TOTALS</u>
EXPENDITURES/EXPENSES:					
General Government Service	3,913,365	3,275,415	-	-	7,188,780
Public Safety	5,617,556	283,300	-	-	5,900,856
Physical Environment	-	1,050,999	-	22,611,534	23,662,533
Transportation	3,938	1,605,309	-	-	1,609,247
Culture/Recreation	1,673,131	792,000	-	803,881	3,269,012
Debt Services	-	-	978,744	5,614,306	6,593,050
Other Financing Uses	-	2,847,889	-	676,868	3,524,757
TOTAL EXPENDITURES/EXPENSES	11,207,990	9,854,912	978,744	29,706,589	51,748,235
Fund Balances/Reserves	2,867,646	4,628,284	-	9,059,395	16,555,325
TOTAL ESTIMATED EXPENDITURES, FUND BALANCES AND RESERVES	14,075,636	14,483,196	978,744	38,765,984	68,303,560