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**CITY OF MARATHON, FLORIDA
RESOLUTION 2015-93**

**A RESOLUTION OF CITY OF MARATHON, FLORIDA, ADOPTING
THE TENTATIVE BUDGET FOR FISCAL YEAR 2015-2016; AND
PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, pursuant to Section 200.065, *Florida Statutes* the City of Marathon, Florida (the "City") has established a proposed millage rate; and

WHEREAS, on September 8, 2015, the City Council held a public hearing to consider any adjustment of its proposed millage rate, to consider its tentative budget for Fiscal Year 2015-2016 ("FY 2015-2016"), and adopt a tentative millage rate in accordance with Section 200.065(2)(c), *Florida Statutes*; and

WHEREAS, the City has set forth the appropriations and revenue estimate for the tentative operating budget for FY 2015-2016 in the amount of \$67,988,880.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF MARATHON, FLORIDA AS FOLLOWS:**

Section 1. The foregoing recitals are true and correct and are incorporated herein by this reference.

Section 2. The FY 2015-2016 tentative budget is hereby adopted. A copy of the City's tentative budget is attached as Exhibit "A."

Section 3 This resolution will take effect immediately upon its adoption.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
MARATHON, FLORIDA, THIS 8th DAY OF SEPTEMBER, 2015.**

THE CITY OF MARATHON, FLORIDA



Chris Bull, Mayor

AYES: Keating, Kelly, Senmartin, Zieg, Bull
NOES: None
ABSENT: None
ABSTAIN: None

ATTEST:



Diane Clavier, City Clerk

(City Seal)

**APPROVED AS TO FORM AND LEGALITY FOR THE USE
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:**



David Migut, City Attorney

Exhibit A
BUDGET SUMMARY
CITY OF MARATHON - FISCAL YEAR 2015-2016

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>ENTERPRISE FUNDS</u>	<u>TOTALS</u>
Millage Rates Per \$1,000	2.3000				
DR-420 Gross Taxable Value	2,015,957,821				
<u>ESTIMATED REVENUES:</u>					
Ad Valorem Taxes (97% collection rate)	4,497,602	-	-	-	4,497,602
Other Taxes	565,935	3,526,558	-	-	4,092,493
Licenses & Permits	937,100	219,406	-	-	1,156,506
Intergovernmental	2,121,728	1,268,671	-	17,813,291	21,203,690
Charges for Services	1,221,926	-	-	11,710,950	12,932,876
Fines & Forfeitures	118,800	-	-	-	118,800
Miscellaneous	39,100	9,948	-	28,500	77,548
Other Financing Sources	688,017	880,872	978,744	650,000	3,197,633
TOTAL REVENUES & OTHER FINANCING SOURCES	10,190,208	5,905,455	978,744	30,202,741	47,277,148
Fund Balances/Reserves	3,601,750	8,546,739	-	8,563,243	20,711,732
TOTAL ESTIMATED REVENUES, FUND BALANCES AND RESERVES	13,791,958	14,452,194	978,744	38,765,984	67,988,880
<u>EXPENDITURES/EXPENSES:</u>					
General Government Service	3,925,845	3,260,415	-	-	7,186,260
Public Safety	5,596,364	283,300	-	-	5,879,664
Physical Environment	-	1,050,999	-	22,578,192	23,629,191
Transportation	3,938	1,581,686	-	-	1,585,624
Culture/Recreation	1,408,953	798,000	-	803,881	3,010,834
Debt Services	-	-	978,744	5,614,306	6,593,050
Other Financing Uses	-	2,841,889	-	676,868	3,518,757
TOTAL EXPENDITURES/EXPENSES	10,935,100	9,816,289	978,744	29,673,247	51,403,380
Fund Balances/Reserves	2,856,858	4,635,905	-	9,092,737	16,585,500
TOTAL ESTIMATED EXPENDITURES, FUND BALANCES AND RESERVES	13,791,958	14,452,194	978,744	38,765,984	67,988,880