

Sponsored By: Lindsey

**CITY OF MARATHON, FLORIDA  
RESOLUTION NO. 2016-56**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, APPROVING THE USE OF \$3,405,533 OF THE UTILITIES FUND FUND BALANCE RESERVES TO PAYOFF THE CITY'S STATE REVOLVING FUND (SRF) LOANS: SW63703P, SW63704P, WW63705P, SW637070 AND WW637091; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the City has determined that it is necessary and desirable and in the best interest of the City to pay off the SW63703P, SW63704P, WW63705P, SW637070 and WW637091 SRF loans in full; and

**WHEREAS**, the City has determined that there is adequate reserve funding available to pay off the SW63703P, SW63704P, WW63705P, SW637070 and WW637091 SRF loans in full;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, AS FOLLOWS:**

Section 1. The above recitals are true and correct and are incorporated herein.

Section 2. The City Council hereby approves the use of the City's unassigned Utilities Fund Fund Balance (reserves) to retire the SRF loans; SW63703P \$328,951, SW63704P \$211,261, WW63705P \$718,373, WW637070 \$444,399 and WW637091 \$1,702,549

Section 3. If any section, paragraph, sentence, clause or phrase of this Resolution shall, for any reason, be held to be invalid or unenforceable, such decision shall not affect the validity of the remaining sections, paragraphs, sentences, clauses or phrase of this Resolution.

Section 4. This resolution shall take effect immediately upon its adoption.

**PASSED AND APPROVED by the City Council of the City of Marathon, Florida,  
this 9th day of August 2016.**

**THE CITY OF MARATHON, FLORIDA**

  
\_\_\_\_\_  
**Mark Senmartin, Mayor**

AYES: Bartus, Coldiron, Kelly, Zieg, Senmartin  
NOES: None  
ABSENT: None  
ABSTAIN: None

ATTEST:

  
\_\_\_\_\_  
Diane Clavier, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE  
AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

  
\_\_\_\_\_  
David Migut, City Attorney