

**CITY OF MARATHON, FLORIDA
RESOLUTION 2013-103**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, ACCEPTING THE RETURN OF TWO (2) AFFORDABLE HOUSING PERMIT ALLOCATIONS FROM THE MIDDLE KEYS COMMUNITY LAND TRUST, INC., AND AUTHORIZING THE RELEASE OF ANY ASSOCIATED AFFORDABLE HOUSING RESTRICTIVE COVENANTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City Council of the City of Marathon, Florida (the "City") passed and approved Resolution 2006-193 on December 12th, 2006, and

WHEREAS, Resolution 2006-193 provided for the award of two (2) affordable permit allocations to the Middle Keys Community Land Trust,(the "MKCLT"), a local not for profit organization, for the development of two (2) affordable homeownership units at lots purchased by MKCLT at 995 and 647 90th Street, Marathon, Florida, and

WHEREAS, at the time of award, the MKCLT had a commitment of \$350,000.00 in construction financing from the Florida Housing Finance Corporation (0%, no interest loan), and

WHEREAS, the aforementioned award has since been de-obligated and suitable alternate financing has been unable to secure, and

WHEREAS, it is the desire of MKCLT to sell the lots and apply the sale proceeds to help satisfy a portion of the debt incurred from the initial purchase of the lots.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, that:

Section 1. The above recital is true and correct and is incorporated herein by reference.

Section 2. The City of Marathon accepts the return of two (2) previously allocated affordable housing permit allocations from the Middle Keys Community Land Trust, Inc. designated for the development of workforce housing units, and authorizes the release of any associated affordable housing restrictive covenants (if applicable).

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, THIS 12th DAY OF DECEMBER 2013.

THE CITY OF MARATHON, FLORIDA



Dick Ramsay, Mayor

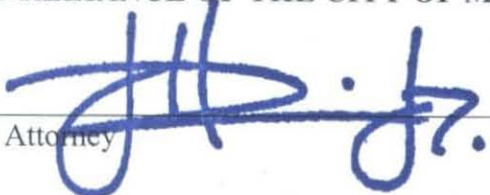
AYES: Bull, Keating, Senmartin, Snead, Ramsay
NOES: None
ABSENT: None
ABSTAIN: None

ATTEST:



Diane Clavier, City Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:



City Attorney