Sponsored by: Janke

Introduction Date: October 29, 2003

Public Hearing Dates: November 25, 2003

December 9, 2003

Enactment date: December 9, 2003

CITY OF MARATHON, FLORIDA ORDINANCE 2003-27

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, ESTABLISHING THE "CITY OF MARATHON FIREFIGHTERS' PENSION PLAN AND TRUST FUND" AS A CHAPTER PLAN IN ACCORDANCE WITH THE REQUIREMENTS OF CHAPTER 175, FLORIDA STATUTES; PROVIDING FOR A MEMBER CONTRIBUTION RATE OF ONE PERCENT (1%) OF SALARY

WHEREAS, it is the desire of the City Council of the City of Marathon, Florida to establish a defined benefit pension plan for the City's firefighters in accordance with Chapter 175, Florida Statutes, in order to provide retirement, death, and disability benefits; and

WHEREAS, in accordance with Chapter 175, Florida Statutes, the City Council has levied an excise tax of 1.85% on insurance companies doing business within the corporate limits of the City on the gross amount of receipts from premiums collected on property insurance policies covering property within the corporate limits of the City; and

WHEREAS, in accordance with Chapter 175, Florida Statutes, the excise tax monies will be used by the City to establish and fund a defined benefit pension plan for the City's firefighters; and

WHEREAS, the City Council finds that the establishment of a defined benefit plan for the City's firefighters in accordance with Chapter 175, Florida Statutes, is in the best interest of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, AS FOLLOWS:

- **Section 1**. The City of Marathon, Florida, hereby establishes a defined benefit plan for the City's full-time and volunteer firefighters to be known as the "City of Marathon Firefighters' Pension Plan and Trust Fund" (the "Plan"). The Plan will be a "chapter plan" and shall provide full-time and volunteer firefighters with the benefits provided in Chapter 175, Florida Statutes.
- **Section 2.** In lieu of the member contribution rate of five percent (5%) set forth in Section 175.091, Florida Statutes, members of the Plan shall only be required to contribute one percent (1%) of salary.

Section 3. This Ordinance shall take effect on January 1, 2004.

ENACTED BY THE CITY COUNCIL OF THE CITY OF MARATHON, FLORIDA, this 9^{th} day of December 2003.

THE-CITY OF MARATHON, FLORIDA

Randy Mearns, Mayor

AYES:

Worthington, Bartus, Pinkus, Repetto, Mearns

NOES:

None

ABSENT:

None

ABSTAIN:

None

ATTEST:

Cindy L. Ecklund

City Clerk /

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF MARATHON, FLORIDA ONLY:

City Attorney